

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

FTX TRADING LTD., *et al.*,¹

Debtors.

Chapter 11

Case No. 22-11068 (JTD)

(Jointly Administered)

**NOTICE OF PRESENTATION TO THE OFFICIAL
COMMITTEE OF UNSECURED CREDITORS**

PLEASE TAKE NOTICE that, on November 11, 2022 and November 14, 2022, the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”), filed voluntary petitions for relief under Chapter 11 of Title 11 of the United States Code, 11 U.S.C. §§ 101, *et seq.* (the “Bankruptcy Code”) in the United States Bankruptcy Court for the District of Delaware (the “Court”).

PLEASE TAKE FURTHER NOTICE that, on December 15, 2022, the Office of the United States Trustee (the “U.S. Trustee”) filed the *Notice of Appointment of Committee of Unsecured Creditors* [D.I. 231], and on December 20, 2022, the U.S. Trustee filed the *Amended Notice of Appointment of Committee of Unsecured Creditors* [D.I. 261], forming the Official Committee of Unsecured Creditors (the “Committee”).

PLEASE TAKE FURTHER NOTICE that, on March 2, 2023, the Debtors provided a presentation (the “Presentation”) to the Committee, a copy of which is attached hereto as **Exhibit A**.

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¹ The last four digits of FTX Trading Ltd.’s and Alameda Research LLC’s tax identification number are 3288 and 4063 respectively. Due to the large number of debtor entities in these Chapter 11 Cases, a complete list of the Debtors and the last four digits of their federal tax identification numbers is not provided herein. A complete list of such information may be obtained on the website of the Debtors’ claims and noticing agent at <https://cases.ra.kroll.com/FTX>.

PLEASE TAKE FURTHER NOTICE that copies of the Presentation and other pleadings filed in the above-captioned Chapter 11 Cases may be obtained free of charge from the website maintained by the Debtors' noticing and claims agent at <https://cases.ra.kroll.com/FTX>. You may also obtain copies from the Court's website at www.deb.uscourts.gov for a fee.

Dated: March 2, 2023
Wilmington, Delaware

LANDIS RATH & COBB LLP

/s/ Matthew R. Pierce
Adam G. Landis (No. 3407)
Kimberly A. Brown (No. 5138)
Matthew R. Pierce (No. 5946)
919 Market Street, Suite 1800
Wilmington, Delaware 19801
Telephone: (302) 467-4400
Facsimile: (302) 467-4450
E-mail: landis@lrclaw.com
brown@lrclaw.com
pierce@lrclaw.com

-and-

SULLIVAN & CROMWELL LLP

Andrew G. Dietderich (admitted *pro hac vice*)
James L. Bromley (admitted *pro hac vice*)
Brian D. Glueckstein (admitted *pro hac vice*)
Alexa J. Kranzley (admitted *pro hac vice*)
125 Broad Street
New York, NY 10004
Telephone: (212) 558-4000
Facsimile: (212) 558-3588
E-mail: dietdericha@sullcrom.com
bromleyj@sullcrom.com
gluecksteinb@sullcrom.com
kranzleya@sullcrom.com

*Counsel for the Debtors
and Debtors-in-Possession*

EXHIBIT A

Preliminary Analysis of Shortfalls at FTX.COM and FTX.US

March 2, 2023

Preliminary / Subject to Material Change

Materials for Official Committee and Other Stakeholders

General Disclaimer

The limiting conditions, qualifications, assumptions and disclaimers set forth herein are an integral part of this Presentation, must be reviewed in conjunction herewith, and may not be modified or distributed separately.

Limitations of Presentation

This presentation and the information contained herein (the "Presentation") has been prepared at the direction of FTX Trading Ltd. (d.b.a. FTX.com) and approximately 100 additional affiliated companies (together, the "Company") for its own business purposes with the assistance of Alvarez & Marsal North America, LLC ("A&M"). The information herein reflects and/or is based upon financial and other information provided to A&M by the Company, including management, staff, contract staff and other advisors of the Company, as well as other sources. A&M has relied upon, and assumed, without independent verification, the accuracy and completeness of such information, and make no representation or warranty as to the accuracy or completeness of, and otherwise assumes no liability with respect to, the Presentation or the information upon which the Presentation is based.

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The subject matter of this Presentation will be subject to further work, revisions and other factors which means that this version may be substantially different from any final report or advice issued.

The Presentation does not constitute a recommendation as to what action, if any, any person should take with respect to any claims and/or securities, nor does the Presentation constitute a recommendation regarding the accounting, tax, financial, legal or regulatory aspects of any proposed or possible outcome of the Company's restructuring.

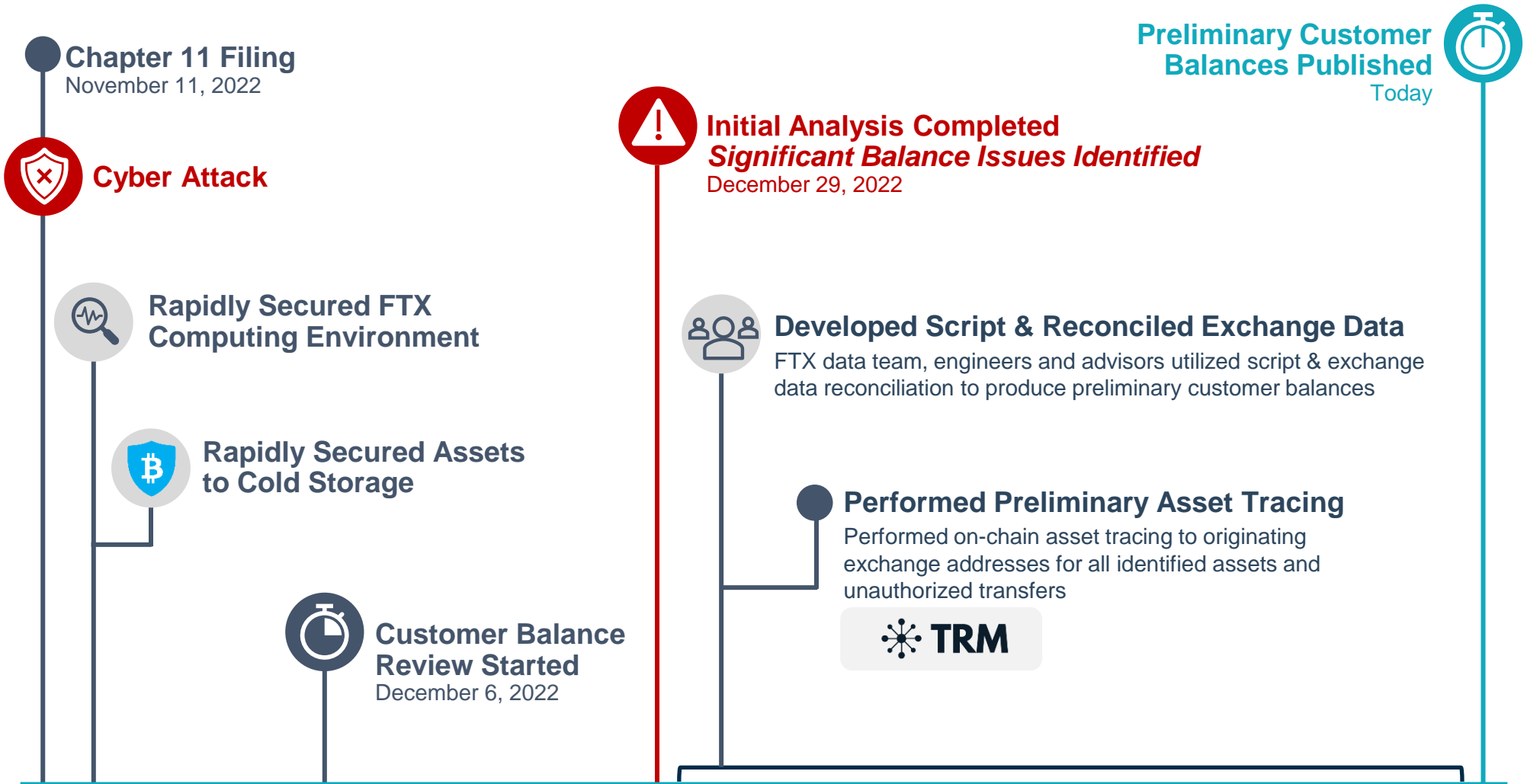
No Third Party Reliance

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Nature and Limitations of Presentation

1. On January 17, 2023, the FTX Debtors presented preliminary information to the Official Committee of Creditors on the FTX Debtors' consolidated assets, recovery efforts and other matters. The presentation was made public on the same day and is available at <https://restructuring.ra.kroll.com/FTX/>
2. This second presentation of preliminary information, part of what the FTX Debtors anticipate will be a series, shows digital assets and fiat associated with the exchanges at commencement (the "Petition Time") of the chapter 11 case for FTX Trading Ltd., the owner and operator of FTX.COM ("FTX Trading"), and West Realm Shires Financial Services, Inc., the owner and operator of FTX.US ("WRSFS"), excluding digital assets and/or fiat associated with the Japan, Cyprus and Singapore exchanges, and with Alameda or other FTX Debtors.
3. The FTX Debtors' analysis is ongoing, and complicated by the incomplete nature of the books and records maintained by pre-petition management. As a result, the information in this presentation is preliminary and subject to material change as new, additional or conflicting information is identified, and it should not be relied upon for any purpose. The FTX Debtors are disclosing this presentation at this time because they determined that the need for transparency, and to ensure that all stakeholders have roughly contemporaneous access to the preliminary information as it develops, outweighs the interest in delaying disclosure until the relevant information is no longer reasonably subject to change.
4. **In particular, it is not possible to calculate or predict customer recoveries based on the preliminary information in this presentation. Among other reasons:**
 - **The presentation does not attempt to adjust for commingling of assets or insider access to assets, which may be the subject of future, material adjustments.**
 - **Actual recoveries will depend on many facts and factors, including (a) the extent of other assets and liabilities of FTX Trading and WRSFS, (b) the nature of intercompany payables and receivables, (c) claims and causes of action, (d) the resolution of numerous legal issues, (e) recoveries from the liquidation, sale or reorganization of over a hundred companies comprising the FTX group globally, and (f) fluctuations in the value of assets.**

Timeline of Work to Determine Exchange Shortfalls



Data Complexity:

120 Billion
Rows of User Transaction Data

Incomplete Leveraged Tokens & Derivatives Data

Compromised FTX Computer Environment

14 Million
Wallet Addresses

Challenges in Identifying Related Party Balances

Abnormal Internal User Accounts

Hurdles in Determining Preliminary Balances

Access to key data was limited while the FTX Debtors' computing environment was secured in the aftermath of the cyber attack, and remains subject to certain restrictions necessary for security purposes.

Preliminary Customer
Balances Published
Today



1 Calculate balances as of the precise **Petition Time**

2 Validate pricing and treatment of **futures and derivatives** contracts

3 Recalculate **leverage token** pricing & valuation

4 Determine appropriateness of **source of pricing**

5 Lack of recordkeeping & documentation resulting in challenges in **locating crypto assets**

6 Review of **certain accounts and tokens** to understand activity and determine inclusion / exclusion in balance

7 On-chain crypto **tracing across dozens of blockchains** conducted to validate source wallets by exchange

Assumptions and Notes on Analysis

1. Tokens have been broken down into two categories:
 - a) “Category A Assets” are tokens with (i) a market capitalization of at least \$15M and (ii) an average daily trading volume of at least \$1M during the past 30 days, in each case measured at February 2, 2023.
 - b) “Category B Assets” are tokens that do not satisfy the test for Category A Assets or which are largely held and/or controlled by the estate.
2. Digital assets and/or fiat associated with the Japan, Cyprus and Singapore exchanges, and with Alameda or other FTX Debtors, are excluded.
3. All pricing is as of the Petition Time based on preliminary information from CoinMarketCap (“Petition Time Pricing”). Petition Time Pricing may not reflect the actual market value of positions, especially for Category B Assets, or the valuation to be used by the FTX Debtors for other purposes.
4. Certain tokens carried at fixed values are excluded entirely because they do not have an active trading market (FTX Equity, West Realm Equity, etc.).
5. To simplify the presentation, certain internal accounts are excluded from the analysis and related party and third party accounts have been netted where considered appropriate based on current information.
6. As previously noted, the information set forth in this presentation is preliminary and subject to material change as new, additional or conflicting information is identified. As a result, the information should not be relied upon for any purpose including, but not limited to, estimating recoveries in the FTX Debtors’ Chapter 11 cases.

Preliminary Takeaways

- 1** The FTX Debtors have identified and inventoried substantially all wallets associated with the FTX.COM and FTX.US exchanges. Both exchanges generally held digital assets in sweep wallets which were not segregated for individual customers.
- 2** FTX's pre-petition management used the FTX.COM and FTX.US sweep wallets to store, borrow and lend digital assets for the proprietary account of the FTX Debtors and a large number of related parties, including employees, suppliers, vendors and business partners, as well as exchange customers.
- 3** There is a massive shortfall at the FTX.COM exchange at the Petition Time, defined as the difference between digital asset claims on the ledger of FTX.COM and digital assets available to satisfy those claims. The shortfall is especially pronounced for Category A Assets. Only a small amount of cash, stablecoin, BTC, ETH and other Category A Assets remain in wallets preliminarily sourced to the FTX.COM exchange.
- 4** The shortfall is smaller at FTX.US, but still significant. In addition to FTX.US customers, other FTX Debtors and related parties maintained a \$128 million (net) receivable position from FTX.US at the Petition Time. Accordingly, creditors of other FTX Debtors, including FTX.COM customers, may have an indirect interest in assets at the FTX.US exchange.
- 5** Prior to the FTX Debtors obtaining custody of digital assets from pre-petition management, unauthorized transfers removed an additional \$293 million from wallets preliminarily sourced to the FTX.COM exchange and \$139 million from wallets preliminarily sourced to the FTX.US exchange.

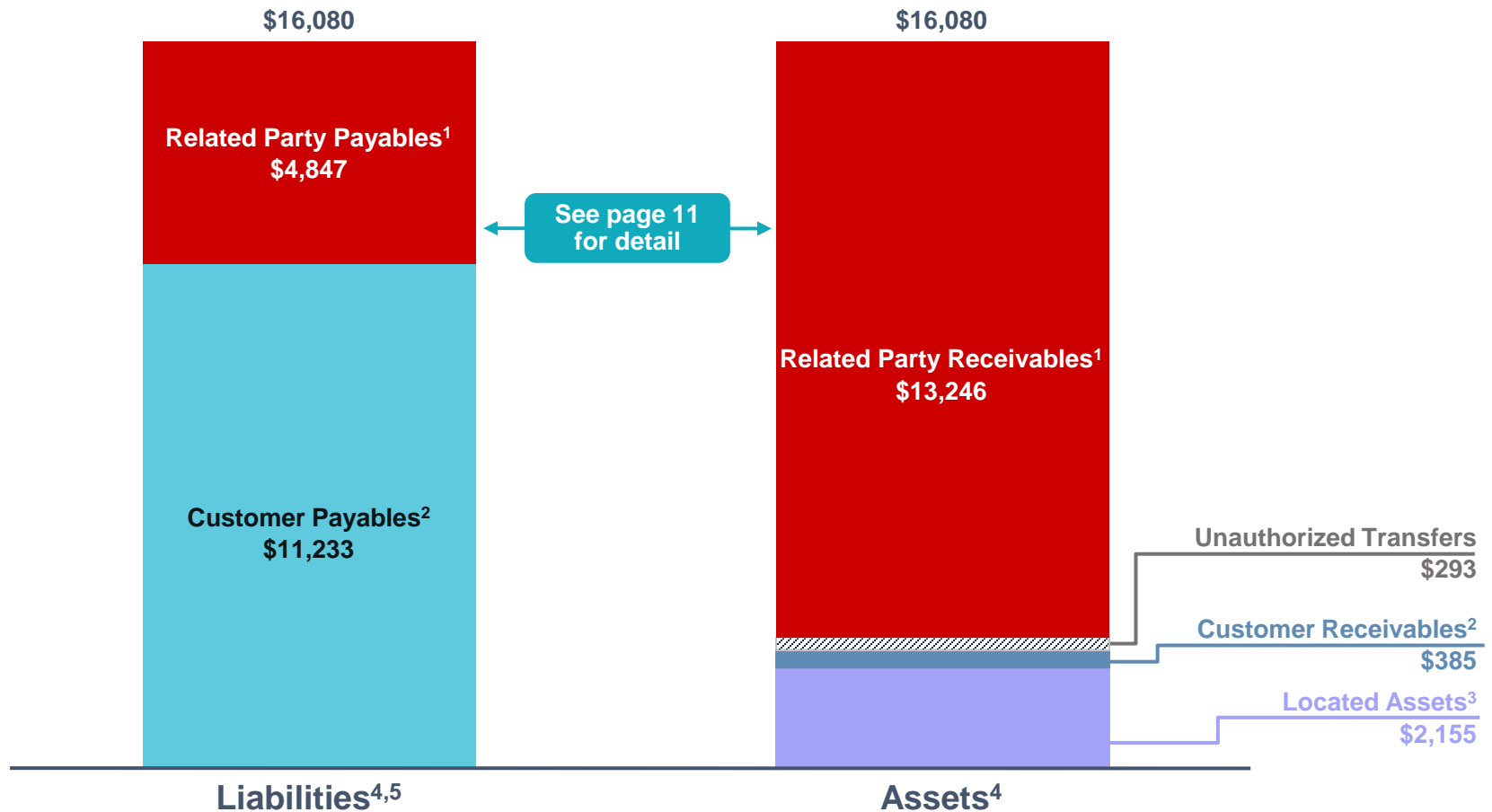


Petition Time Balances



USD Millions at Petition Time Pricing
 Excludes Japan, Singapore and Cyprus Local Exchanges

Related party payables and receivables include \$9.3B of net borrowing by Alameda from FTX.com



Notes:

1. Related Parties include founder accounts (Sam Bankman-Fried, Gary Wang, and Nishad Singh), Alameda Research accounts, FTX.com affiliate and FTX US affiliate accounts. Employee accounts are included in customer liabilities. Creditors in other silos may have an indirect interest in Related Party Payables.
2. Customer balances may include unidentified founder, related party or disqualified accounts.
3. Includes [restricted] cash of \$19M and \$93M in FDM accounts as of 12/16/2022. Excludes FTT and SRM in custody of the Securities Commission of The Bahamas.
4. Balances combine and net subaccount payables and are subject to continuing review.
5. Several fiat withdrawals were initiated but in a pending status in the AWS system due to exchange shutdown procedures; fiat withdrawal tracing on-going to review successful withdrawals (est. impact up to \$200M liability decrease).

Petition Time Balances by Token



USD Millions at Petition Time Pricing

Comparison of customer liabilities and assets for top located tokens, cash, and stablecoins by category

| Token | Customer Payables | Located Assets | Customer Receivables | Total Assets | (Deficit) / Surplus ¹ |
|-------------------------|-------------------|-----------------|----------------------|-----------------|----------------------------------|
| Category A | | | | | |
| Cash / Stablecoin | \$ 6,991 | \$ 270 | \$ 310 | \$ 580 | \$ (6,411) |
| BTC | 1,591 | 1 | 5 | 6 | (1,585) |
| ETH | 922 | 9 | 42 | 52 | (870) |
| SOL | 118 | 2 | 7 | 9 | (109) |
| XRP | 93 | 12 | 3 | 14 | (79) |
| BNB | 68 | 5 | 2 | 7 | (61) |
| MATIC | 65 | 45 | 1 | 46 | (19) |
| TRX | 62 | 18 | 2 | 20 | (43) |
| All Other | 635 | 334 | 11 | 345 | (290) |
| Total Category A | 10,544 | 694 | 383 | 1,078 | (9,466) |
| Category B | | | | | |
| FTT | 441 | 130 | 0 | 130 | (312) |
| MAPS | 96 | 1,004 | - | 1,004 | 909 |
| SRM | 56 | 157 | 1 | 158 | 102 |
| FIDA | 4 | 59 | 0 | 59 | 55 |
| MEDIA | 0 | 38 | - | 38 | 38 |
| All Other | 93 | 72 | 1 | 73 | (19) |
| Total Category B | 690 | 1,461 | 2 | 1,462 | 773 |
| Total | \$ 11,233 | \$ 2,155 | \$ 385 | \$ 2,540 | \$ (8,693) |

Notes:

1. (Deficit) / Surplus excludes \$293M of unauthorized transfers preliminarily sourced to the FTX.COM exchange.

Related Party Detail



USD Millions at Petition Time Pricing

Related Party Balances¹

| Payables | | | Receivables | | |
|----------|--|-----------------|-------------|--|------------------|
| # | Related Party | Total | # | Related Party | Total |
| 1 | Alameda Research LLC | \$ 3,535 | 1 | Alameda Research LLC | \$ 12,842 |
| 2 | Cottonwood Grove LTD | 483 | 2 | Maclaurin Investments LTD (fka Alameda Ventures LTD) | 149 |
| 3 | Maclaurin Investments LTD (fka Alameda Ventures LTD) | 309 | 3 | Founder Accounts | 53 |
| 4 | FTX Europe AG | 100 | 4 | Cottonwood Grove LTD | 52 |
| 5 | SNG Investments | 83 | 5 | Paper Bird Inc. | 21 |
| 6 | Founder Accounts | 16 | | All Other ² | 130 |
| 7 | FTX Turkey | 12 | | Total Related Party Receivables | \$ 13,246 |
| 8 | Paper Bird Inc. | 0 | | | |
| | All Other ² | 310 | | | |
| | Total Related Party Payables | \$ 4,847 | | | |

Notes:

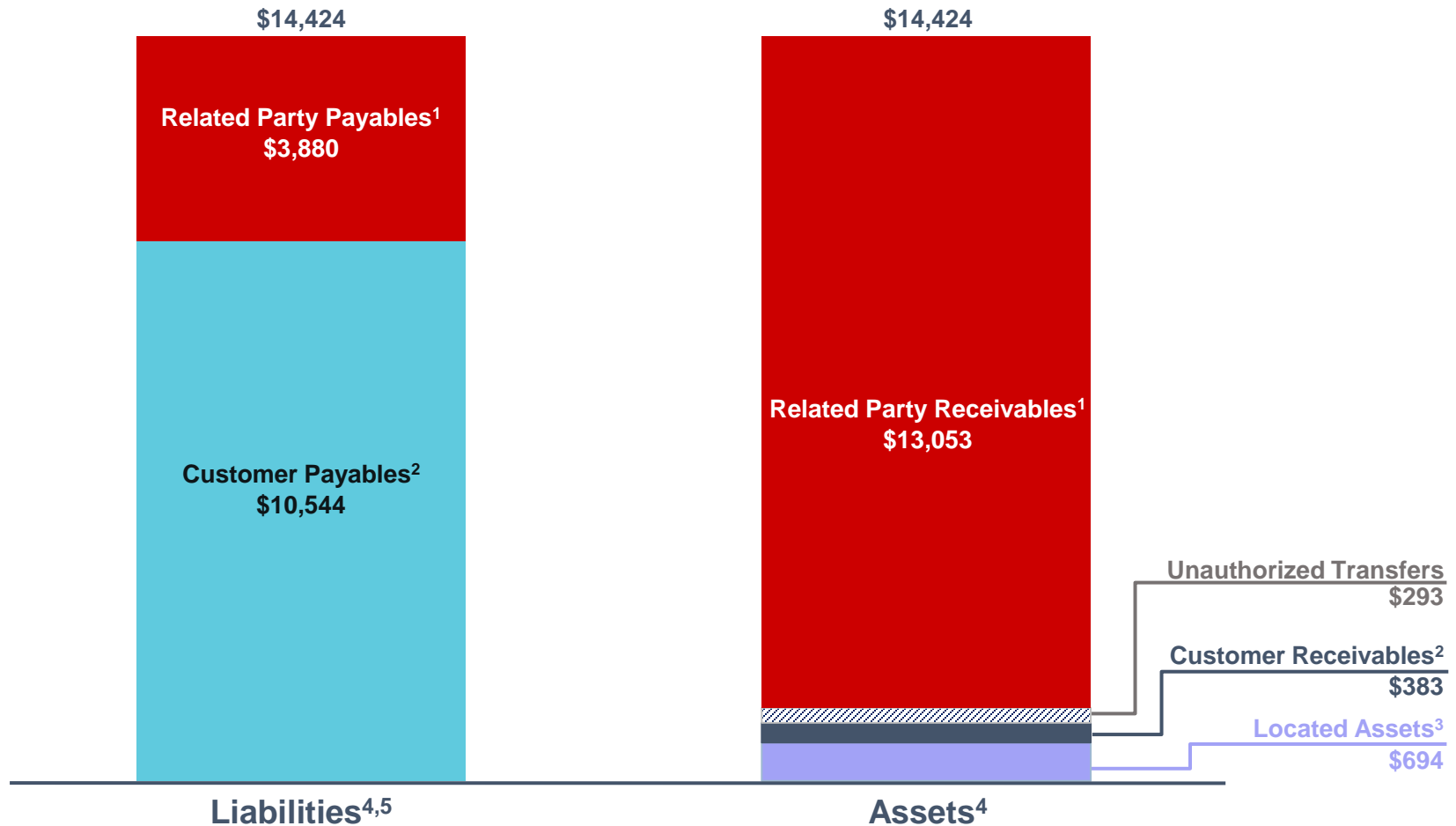
- Balances include netting of sub account payables and receivables into the main account; largest impact is to info@alameda-research.com which has both a payable and receivable balance on different sub-accounts for \$73B of FTT.
- "All Other" may include payables and receivables that have yet to be reclassified to legal entities listed above.

Petition Time Balances – Category A Only



USD Millions at Petition Time Pricing
 Excludes Japan, Singapore and Cyprus Local Exchanges

Related party payables and receivables include \$9.2B of net borrowing by Alameda from FTX.com



Notes:

1. Related Parties include founder accounts (Sam Bankman-Fried, Gary Wang, and Nishad Singh), Alameda Research accounts, FTX.com affiliate and FTX US affiliate accounts. Employee accounts are included in customer liabilities. Creditors in other silos may have an indirect interest in Related Party Payables.
2. Customer balances may include unidentified founder, related party or disqualified accounts.
3. Includes [restricted] cash of \$19M and \$93M in FDM accounts as of 12/16/2022. Excludes FTT and SRM in custody of the Securities Commission of The Bahamas.
4. Balances combine and net subaccount payables and are subject to continuing review.
5. Several fiat withdrawals were initiated but in a pending status in the AWS system due to exchange shutdown procedures; fiat withdrawal tracing on-going to review successful withdrawals (est. impact up to \$200M liability decrease).

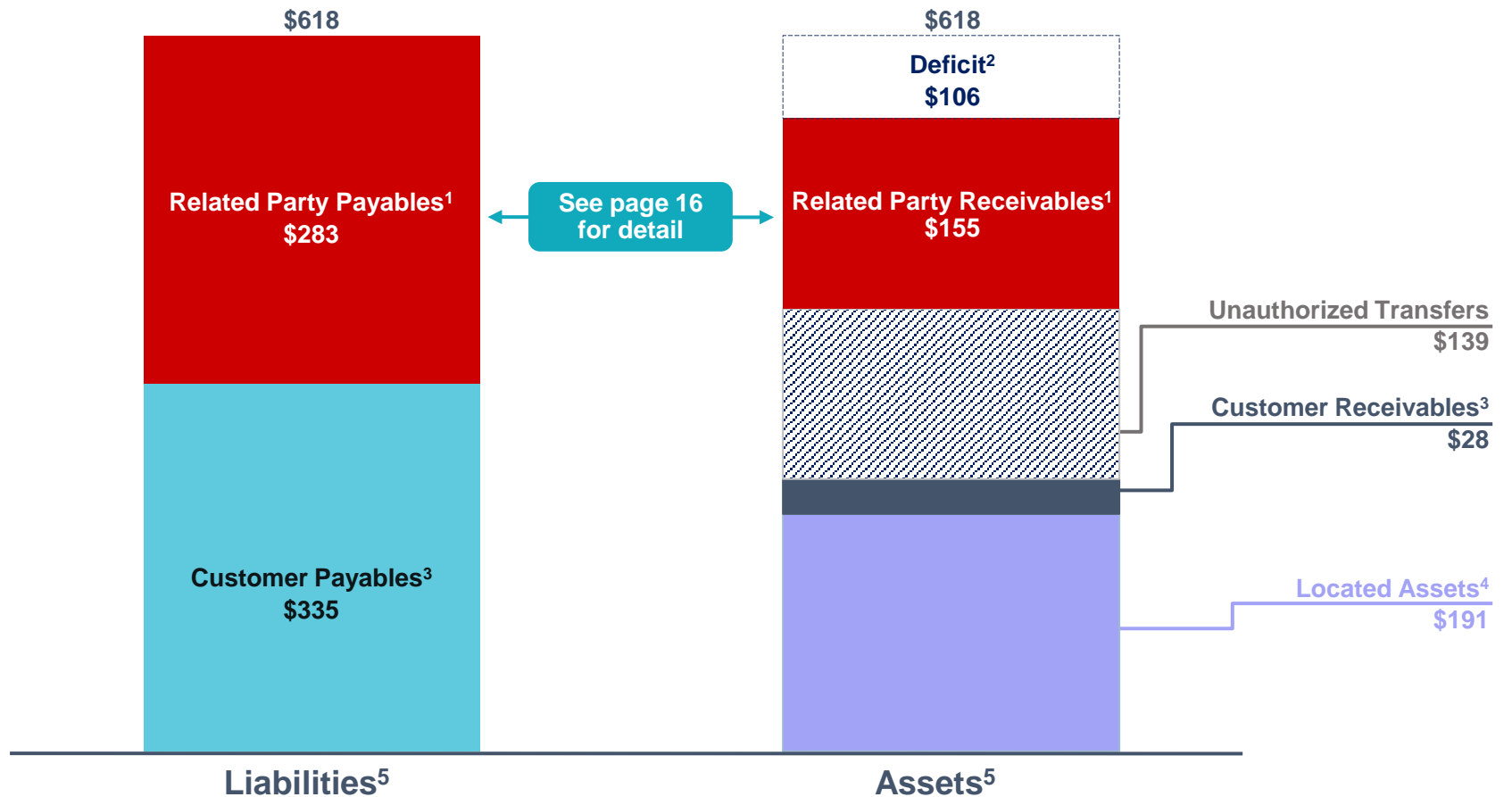


Petition Time Balances



USD Millions at Petition Time Pricing

Related party payables and receivables include \$127M of net payables to Alameda / Paper Bird



Notes:

1. Related Parties include founder accounts (Sam Bankman-Fried, Gary Wang, and Nishad Singh), Alameda Research accounts, FTX.com affiliate and FTX US affiliate accounts. Employee accounts are included in customer liabilities. Creditors in other silos may have an indirect interest in Related Party Payables.
2. A portion of the deficit may be related to the de-pegging of Sollet tokens from their underlying digital assets.
3. Customer balances may include unidentified founder, related party or disqualified accounts.
4. Located Assets includes [restricted] cash of \$24M where property interests are still being reviewed.
5. Balances combine and net subaccount payables and are subject to continuing review.

Petition Time Balances by Token



USD Millions at Petition Time Pricing

Comparison of customer liabilities and assets for top located tokens, cash, and stablecoins by category

| Token | Customer Payables | Located Assets | Customer Receivables | Total Assets | (Deficit) / Surplus ¹ |
|-------------------------|-------------------|----------------|----------------------|---------------|----------------------------------|
| Category A | | | | | |
| Cash / Stablecoin | \$ 181 | \$ 88 | \$ 28 | \$ 116 | \$ (65) |
| BTC | 66 | 64 | 0 | 64 | (2) |
| ETH | 38 | 7 | 0 | 7 | (31) |
| SOL | 19 | - | 0 | 0 | (19) |
| DOGE | 9 | 15 | 0 | 15 | 6 |
| MATIC | 4 | 0 | 0 | 0 | (4) |
| LINK | 4 | 0 | 0 | 0 | (4) |
| SHIB | 3 | 0 | 0 | 0 | (3) |
| TRX | 2 | 6 | - | 6 | 4 |
| UNI | 1 | 0 | 0 | 0 | (1) |
| ALGO | 1 | 2 | 0 | 2 | 2 |
| PAXG | 1 | - | 0 | 0 | (1) |
| ETHW | 1 | 2 | 0 | 2 | 1 |
| WBTC | 0 | 0 | 0 | 0 | (0) |
| WETH | - | 1 | - | 1 | 1 |
| All Other | 6 | 5 | 0 | 5 | (0) |
| Total Category A | 335 | 190 | 28 | 219 | (116) |
| Category B | | | | | |
| All Other | 0 | 0 | - | 0 | (0) |
| Total Category B | 0 | 0 | - | 0 | (0) |
| Total | \$ 335 | \$ 191 | \$ 28 | \$ 219 | \$ (116) |

Notes:

1. (Deficit) / Surplus excludes \$139M of unauthorized transfers preliminarily sourced to the FTX.US exchange .

Related Party Detail



USD Millions at Petition Time Pricing

Related Party Balances¹

| Payables | | | Receivables | | |
|-------------------------------------|--|---------------|--|------------------------|---------------|
| # | Related Party | Total | # | Related Party | Total |
| 1 | Alameda Research LLC | \$ 262 | 1 | Alameda Research LLC | \$ 155 |
| 2 | Paper Bird Inc. | 19 | | All Other ² | 0 |
| 3 | Maclaurin Investments LTD (fka Alameda Ventures LTD) | 0 | Total Related Party Receivables | | |
| 4 | Founder Accounts | 0 | | | \$ 155 |
| 5 | FTX Digital Markets LTD | 0 | | | |
| 6 | Blockfolio, Inc. | 0 | | | |
| | All Other ² | 1 | | | |
| Total Related Party Payables | | \$ 283 | | | |

Notes:

- Balances include netting of sub account payables and receivables into the main account.
- "All Other" may include payables and receivables that have yet to be reclassified to legal entities listed above.

Appendix

Daily Deposits and Withdrawals Activity 90 Days Prior to Petition Date



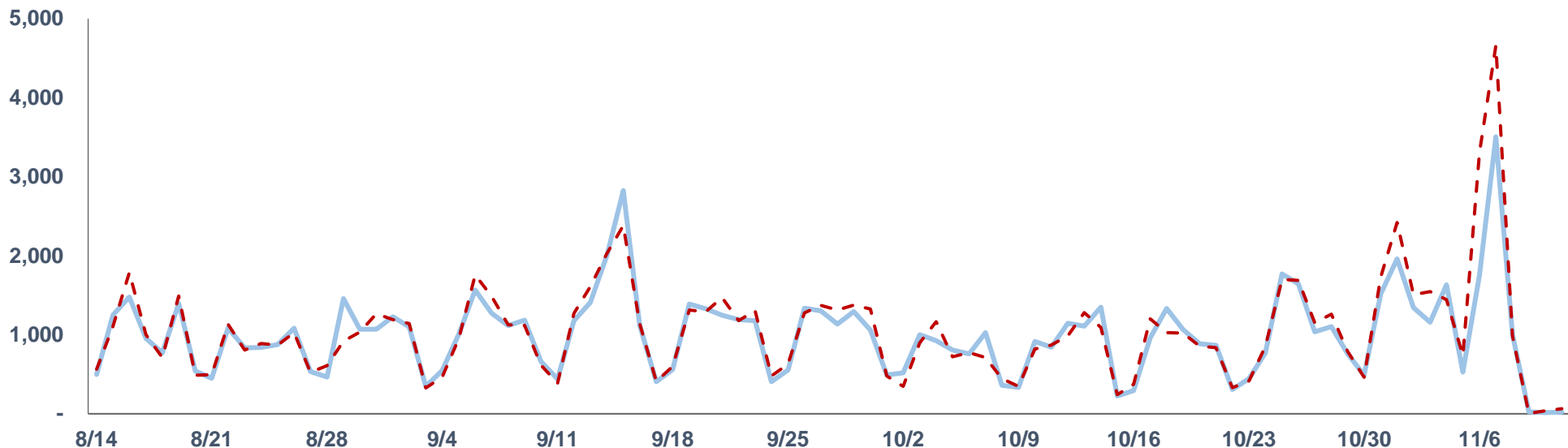
Daily Deposits & Withdrawals

90 Day Activity: August 14, 2022 to November 11, 2022

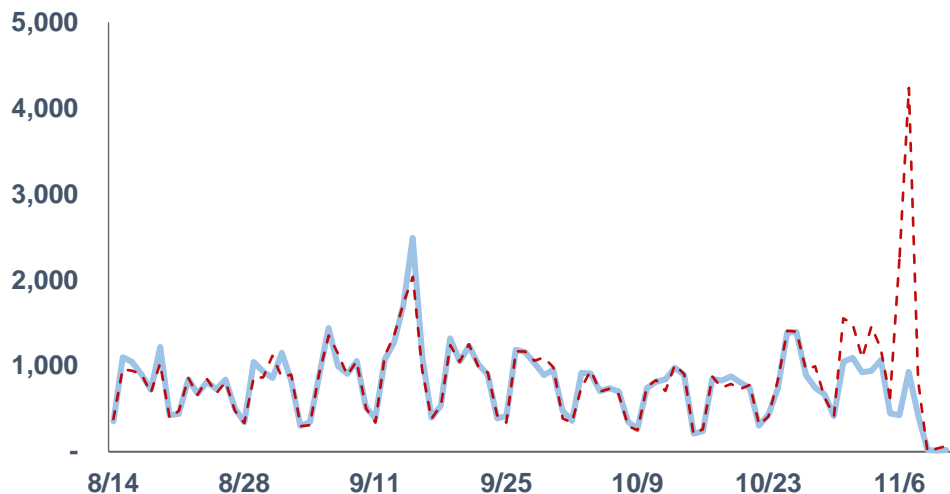


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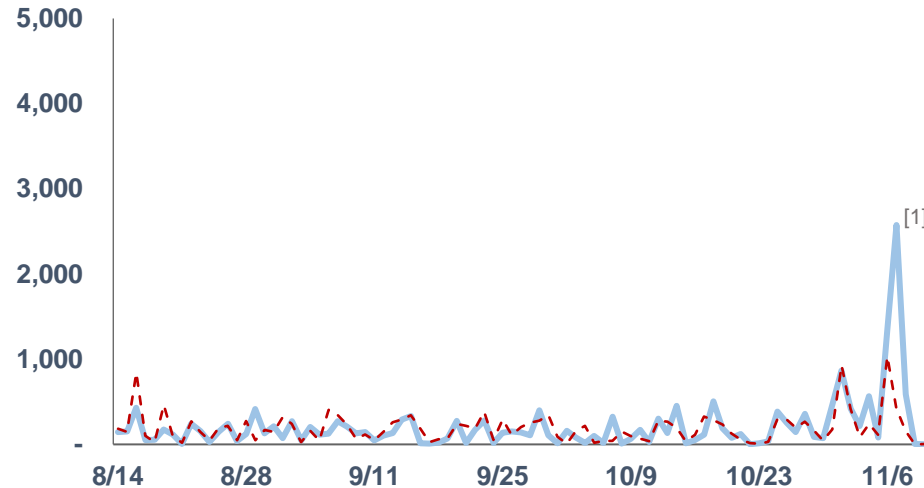
Consolidated



Customers



Alameda & Other Related Parties



Deposits Withdrawals

Notes:

1. The sharp rise in deposits in the days immediately prior to the petition date include in large part deposits from Alameda

Daily Deposits & Withdrawals Activity

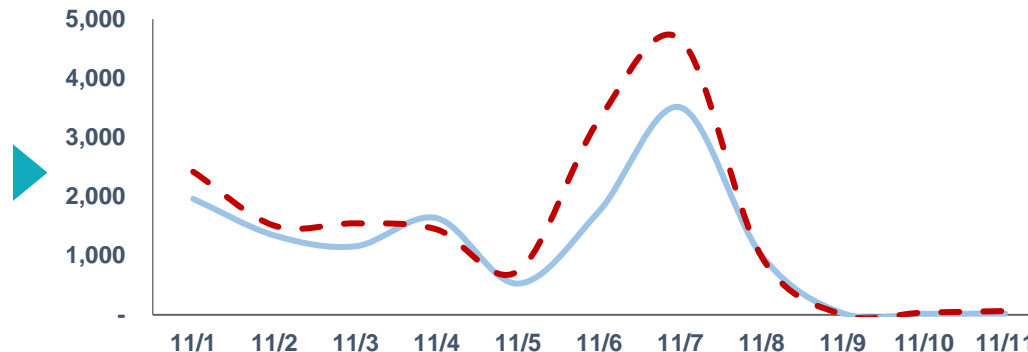
November 1, 2022 Through Petition Date



USD Millions at Petition Time Pricing

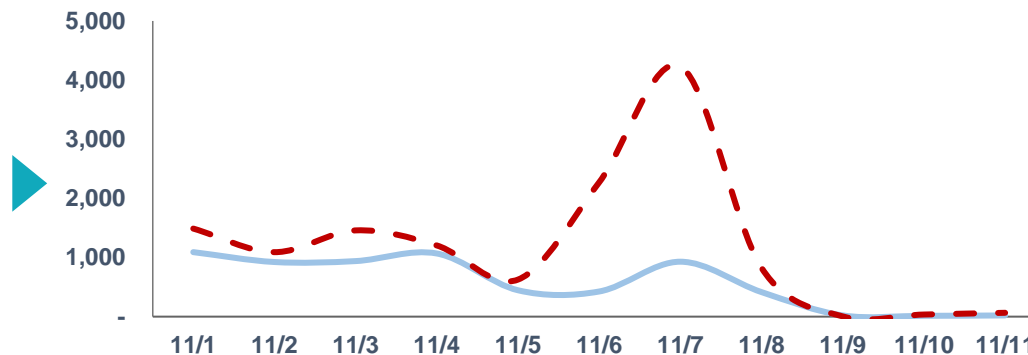
Consolidated

| Date | Deposits | Withdrawals | Net | Cumulative Net |
|--------------|-----------------|-------------------|------------------|----------------|
| 11/1/2022 | \$1,959 | (\$2,419) | (\$461) | (\$461) |
| 11/2/2022 | 1,341 | (1,507) | (166) | (627) |
| 11/3/2022 | 1,157 | (1,547) | (390) | (1,017) |
| 11/4/2022 | 1,632 | (1,444) | 189 | (828) |
| 11/5/2022 | 525 | (739) | (213) | (1,042) |
| 11/6/2022 | 1,752 | (3,306) | (1,554) | (2,596) |
| 11/7/2022 | 3,507 | (4,659) | (1,152) | (3,748) |
| 11/8/2022 | 1,004 | (983) | 21 | (3,728) |
| 11/9/2022 | 25 | (3) | 21 | (3,706) |
| 11/10/2022 | 16 | (38) | (22) | (3,728) |
| 11/11/2022 | 20 | (64) | (44) | (3,773) |
| Total | \$12,937 | (\$16,710) | (\$3,773) | N/A |



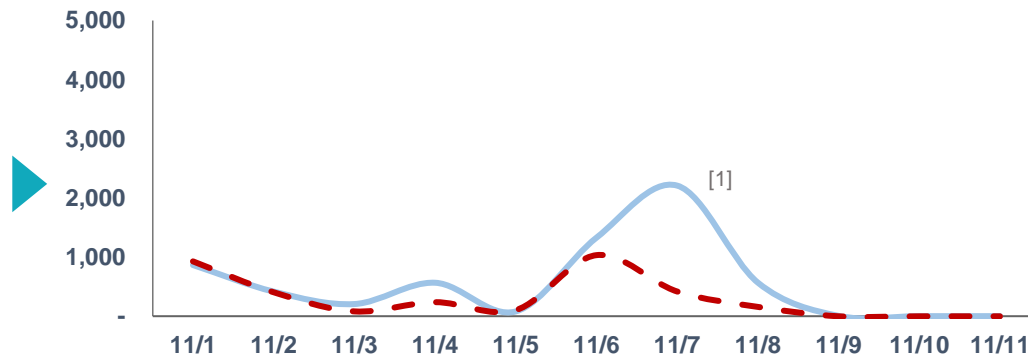
Customers

| Date | Deposits | Withdrawals | Net | Cumulative Net |
|-----------------|----------------|-------------------|------------------|----------------|
| 11/1/2022 | \$1,091 | (\$1,489) | (\$398) | (\$398) |
| 11/2/2022 | 923 | (1,090) | (167) | (566) |
| 11/3/2022 | 939 | (1,459) | (519) | (1,085) |
| 11/4/2022 | 1,068 | (1,204) | (136) | (1,221) |
| 11/5/2022 | 446 | (626) | (181) | (1,402) |
| 11/6/2022 | 425 | (2,273) | (1,848) | (3,250) |
| 11/7/2022 | 929 | (4,235) | (3,306) | (6,556) |
| 11/8/2022 | 414 | (824) | (410) | (6,965) |
| 11/9/2022 | 20 | (3) | 17 | (6,948) |
| 11/10/2022 | 14 | (35) | (21) | (6,969) |
| 11/11/2022 | 20 | (64) | (44) | (7,014) |
| Subtotal | \$6,289 | (\$13,303) | (\$7,014) | N/A |



Alameda & Other Related Parties

| Date | Deposits | Withdrawals | Net | Cumulative Net |
|-----------------|----------------|------------------|----------------|----------------|
| 11/1/2022 | \$868 | (\$930) | (\$62) | (\$62) |
| 11/2/2022 | 417 | (417) | 1 | (62) |
| 11/3/2022 | 218 | (88) | 129 | 68 |
| 11/4/2022 | 565 | (240) | 325 | 393 |
| 11/5/2022 | 80 | (112) | (33) | 360 |
| 11/6/2022 | 1,327 | (1,033) | 294 | 654 |
| 11/7/2022 | 2,578 | (424) | 2,154 | 2,808 |
| 11/8/2022 | 589 | (159) | 430 | 3,238 |
| 11/9/2022 | 4 | (0) | 4 | 3,242 |
| 11/10/2022 | 2 | (3) | (1) | 3,241 |
| 11/11/2022 | 0 | (0) | 0 | 3,241 |
| Subtotal | \$6,648 | (\$3,407) | \$3,241 | N/A |



Notes:

1. The sharp rise in deposits in the days immediately prior to the petition date include in large part deposits from Alameda

— Deposits — Withdrawals

Appendix

Daily Deposits and Withdrawals Activity 90 Days Prior to Petition Date



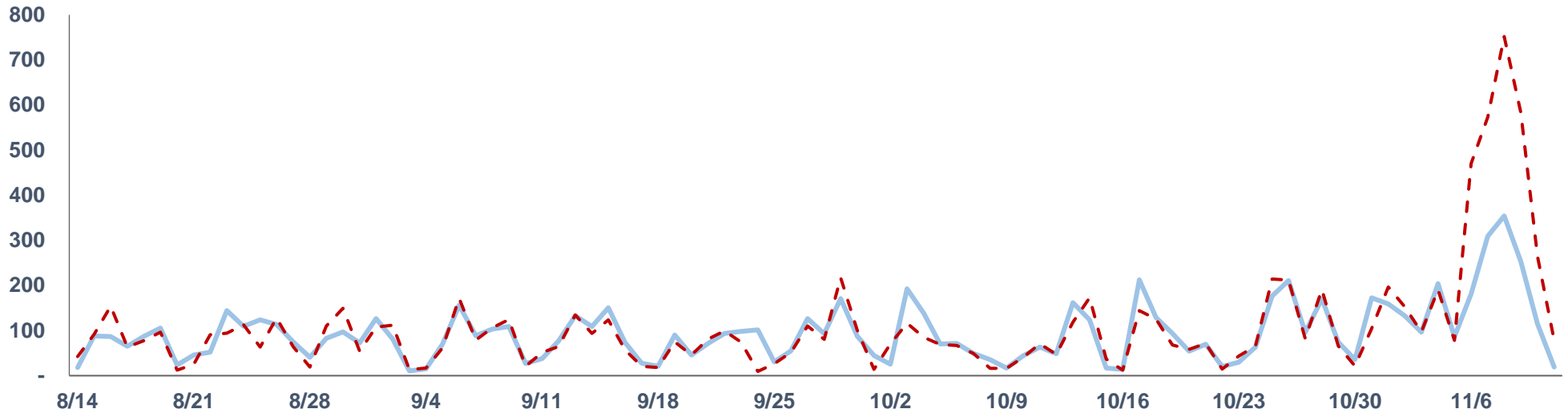
Daily Deposits & Withdrawals

90 Day Activity: August 14, 2022 to November 11, 2022

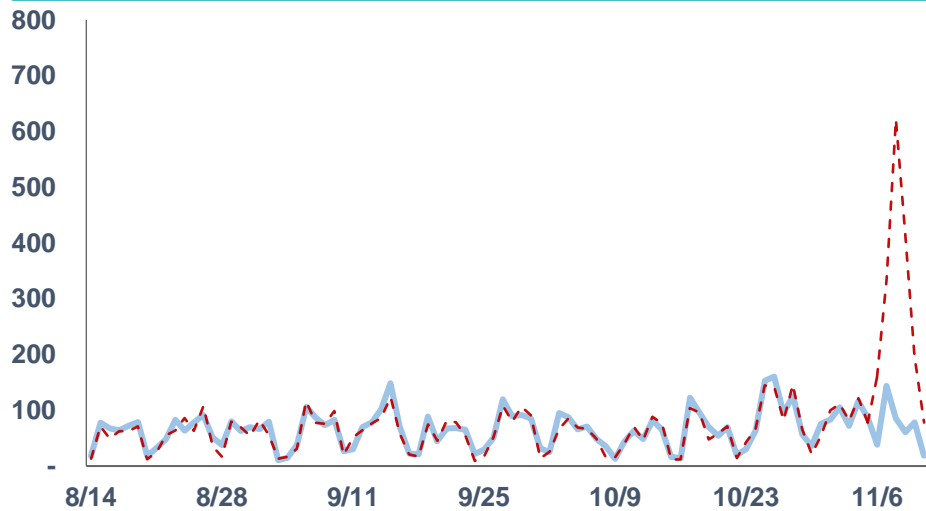


USD Millions at Petition Time Pricing

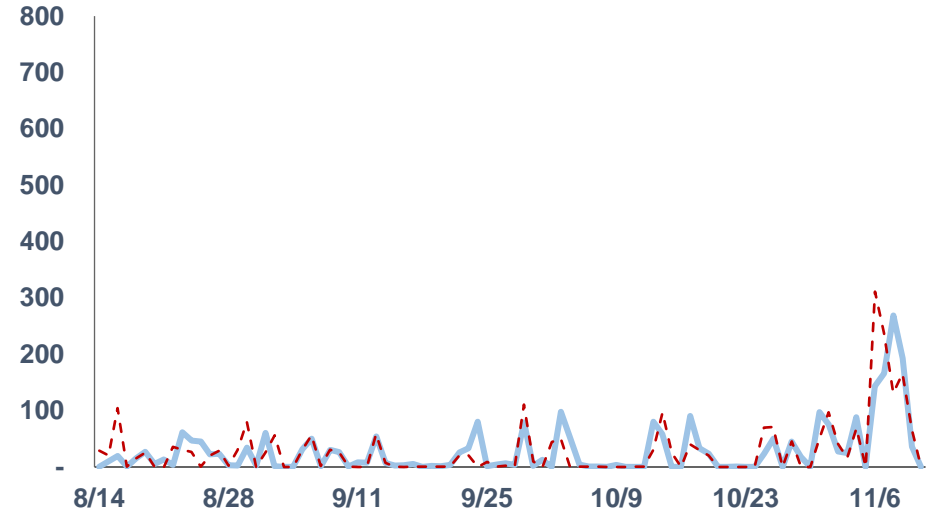
Consolidated



Customers



Alameda & Other Related Parties



— Deposits - - - Withdrawals

Daily Deposits & Withdrawals Activity

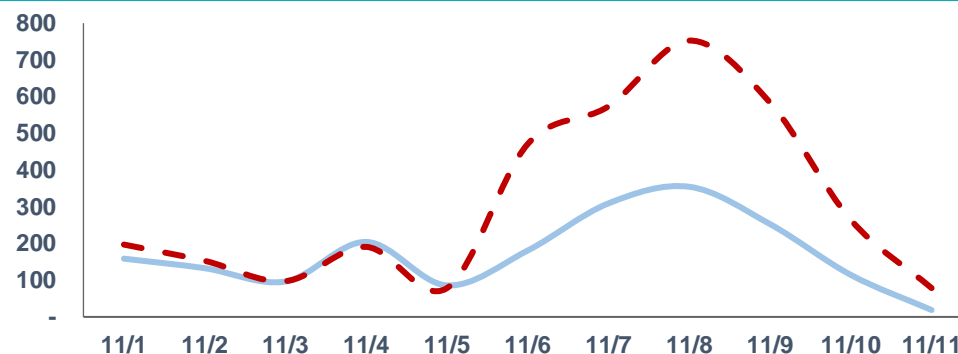
November 1, 2022 Through Petition Date



USD Millions at Petition Time Pricing

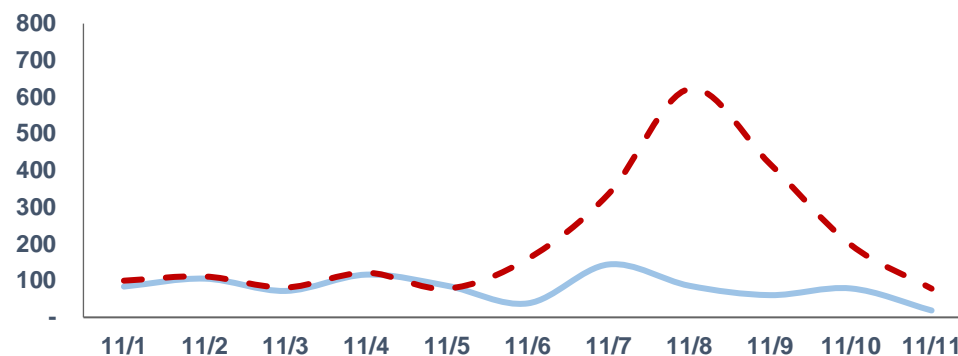
Consolidated

| Date | Deposits | Withdrawals | Net | Cumulative Net |
|--------------|----------------|------------------|------------------|----------------|
| 11/1/2022 | \$159 | (\$197) | (\$38) | (\$38) |
| 11/2/2022 | 133 | (152) | (20) | (58) |
| 11/3/2022 | 96 | (97) | (1) | (58) |
| 11/4/2022 | 204 | (190) | 14 | (44) |
| 11/5/2022 | 86 | (78) | 8 | (37) |
| 11/6/2022 | 181 | (471) | (290) | (326) |
| 11/7/2022 | 309 | (573) | (264) | (590) |
| 11/8/2022 | 354 | (752) | (398) | (988) |
| 11/9/2022 | 253 | (583) | (330) | (1,319) |
| 11/10/2022 | 114 | (264) | (150) | (1,468) |
| 11/11/2022 | 19 | (78) | (59) | (1,528) |
| Total | \$1,908 | (\$3,436) | (\$1,528) | N/A |



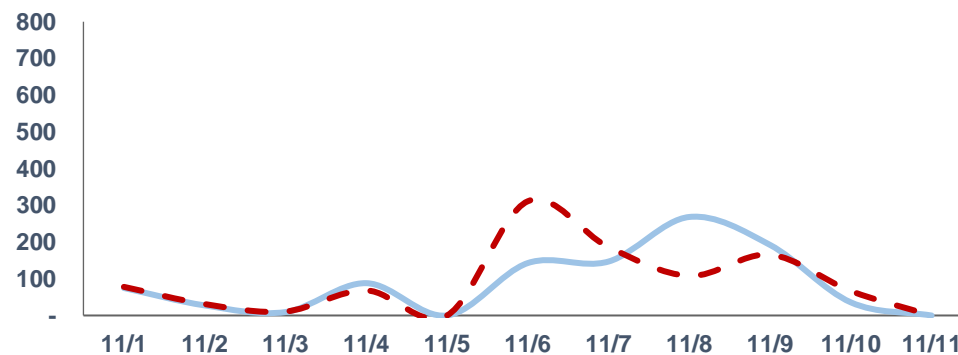
Customers

| Date | Deposits | Withdrawals | Net | Cumulative Net |
|-----------------|--------------|------------------|------------------|----------------|
| 11/1/2022 | \$84 | (\$100) | (\$16) | (\$16) |
| 11/2/2022 | 105 | (111) | (6) | (22) |
| 11/3/2022 | 72 | (81) | (10) | (32) |
| 11/4/2022 | 116 | (122) | (6) | (38) |
| 11/5/2022 | 86 | (78) | 8 | (30) |
| 11/6/2022 | 38 | (159) | (121) | (151) |
| 11/7/2022 | 144 | (336) | (192) | (343) |
| 11/8/2022 | 86 | (622) | (536) | (879) |
| 11/9/2022 | 60 | (417) | (357) | (1,236) |
| 11/10/2022 | 78 | (197) | (119) | (1,355) |
| 11/11/2022 | 19 | (78) | (59) | (1,415) |
| Subtotal | \$887 | (\$2,301) | (\$1,415) | N/A |



Alameda & Other Related Parties

| Date | Deposits | Withdrawals | Net | Cumulative Net |
|-----------------|----------------|------------------|----------------|----------------|
| 11/1/2022 | \$75 | (\$97) | (\$22) | (\$22) |
| 11/2/2022 | 28 | (41) | (14) | (35) |
| 11/3/2022 | 25 | (16) | 9 | (26) |
| 11/4/2022 | 88 | (69) | 20 | (7) |
| 11/5/2022 | 0 | (0) | 0 | (7) |
| 11/6/2022 | 143 | (311) | (168) | (175) |
| 11/7/2022 | 166 | (238) | (72) | (247) |
| 11/8/2022 | 269 | (131) | 138 | (109) |
| 11/9/2022 | 192 | (166) | 27 | (82) |
| 11/10/2022 | 36 | (67) | (31) | (113) |
| 11/11/2022 | 0 | (0) | (0) | (113) |
| Subtotal | \$1,021 | (\$1,134) | (\$113) | N/A |



— Deposits — Withdrawals

Appendix

Assets Bridge from Previous Press Release

***“January 17, 2023 – Maximizing FTX Recoveries:
Management & Committee Meeting Presentation”***

Assets Bridge from Previous Press Release (1/17/23)

USD Millions at Petition Time Pricing

| | Crypto | Cash | Securities | Total |
|--|---------------------------------|---------|------------|---------|
| Liquid Assets as of Jan 17th (Category A and FTT) | \$3,472 | \$1,729 | \$268 | \$5,469 |
| A Newly Located Crypto | 384 | – | – | 384 |
| B Pricing Source Adj. | 214 | – | – | 214 |
| All Other Adj. | 9 | 32 | – | 41 |
| Liquid Assets as of March 1st (Category A and FTT) | \$4,078 | \$1,762 | \$268 | \$6,107 |
| Bridge: Liquid Assets to Located Assets (FTX.COM/US) ¹ | | | | |
| Liquid Assets as of March 1st (Category A and FTT) | \$4,078 | | | |
| C Excl. Alameda Crypto | (2,442) | | | |
| Excl. Japan and Singapore | (220) | | | |
| Inclusion of Category B Tokens (excl. FTT / SRM in Bahamas) | 793 | | | |
| D Restricted and FDM FBO Cash | 136 | | | |
| Located Assets - FTX.US and FTX.COM (Exchange Shortfall Presentation) | \$2,346 | | | |
| | <i>Located Assets - FTX.US</i> | \$191 | | |
| | <i>Located Assets - FTX.COM</i> | \$2,155 | | |

Select Commentary

- A** Newly located crypto consists of:
- \$202M of crypto held at Alameda
 - \$125M of stablecoins
 - \$57M of crypto held at subsidiaries
- B** Change in pricing source from AWS environment (reflective of FTX order book) to CoinMarketCap
- C** Exchange shortfall excludes Alameda assets; Alameda crypto primarily consists of:
- \$956M of Solana and Aptos
 - \$820M at 3rd party exchanges
 - \$185M of stablecoins in cold storage
 - \$169M of BTC in cold storage
- D** Located assets in the Exchange Shortfall Presentation include Restricted and FDM FBO cash only

Notes:

1. "Liquid assets" as defined for purposes of the prior January 17 presentation included Category A Assets and FTT, and this Asset Bridge Slide includes information to reconcile the January 17 information with the new method of categorization that excludes FTT from Category A Assets.